

the Federal Government may be found in the *Public Accounts*. They are summarized by standard classification in DBS publication *Financial Statistics of the Government of Canada* (Catalogue No. 68-210).

13.—Summary of the Public Debt and Interest Payments Thereon, Years Ended Mar. 31, 1950-59

NOTE.—Statistics for 1867-1913 are given in the 1942 Year Book, p. 775; those for 1914-35 in the 1947 edition, p. 972; those for 1936-48 in the 1951 edition, p. 1009; and those for 1949 in the 1959 edition, p. 1063.

Year	Gross Debt	Net Active Assets	Net Debt	Net Debt per Capita ¹	Increase or Decrease of Net Debt during Year	Interest Paid on Debt	Interest Paid per Capita ²
	\$	\$	\$	\$	\$	\$	\$
1950.....	16,750,756,246	5,106,147,047	11,644,609,199	849.23	-131,524,953	439,816,335	32.71
1951.....	16,923,307,028	5,489,992,080	11,433,314,948	816.14	-211,294,251	425,217,500	31.01
1952.....	17,257,668,676	6,072,387,129	11,185,281,546	773.59	-248,033,402	432,423,082 ³	30.87
1953.....	17,918,490,812	6,756,756,543	11,161,734,269	751.88	-23,547,277	451,339,521	31.21
1954.....	17,923,189,502	6,807,252,438	11,115,937,064	727.15	-45,797,205	476,061,625	32.07
1955.....	17,951,491,464	6,688,411,310	11,263,080,154	717.49	147,143,090	477,914,894	31.26
1956.....	19,124,232,779	7,843,863,815	11,280,368,964	701.47	17,288,810	492,624,067	31.38
1957.....	18,335,797,515 ¹	7,328,146,357 ¹	11,007,651,158	663.55	-272,717,806	520,189,398	32.35
1958.....	18,418,541,848	7,372,267,958	11,046,273,890	647.94	38,622,732	539,207,260	32.50
1959.....	20,246,773,669	8,568,383,809	11,678,389,860	669.56	632,115,970	606,615,887	35.58

¹ Based on the official estimates of population for June 1 of the year indicated (see p. 196). ² Based on the official estimates of population for June 1 of the year immediately preceding the one indicated (see p. 196).
³ Excludes \$87,510,068 adjustment required to place interest on public debt on accrued basis.

Subsection 3.—Analysis of Revenue from Taxation

The following analysis of taxation revenue is confined to excise duties, excise taxes, income tax and succession duties; customs receipts constitute a single item in the *Public Accounts* and are not analysed here.

Excise Duties

Excise duties proper are presented below with a summary of the excise tariff and statistics arising as a by-product of administration, such as the quantities of grain and other products used in distillation and the quantities of goods taken out of bond and subject to excise tax.

Canadian Excise Tariff.—The following is a statement of the Canadian excise tariff as at Dec. 31, 1959:—

Spirits.....	per proof gal.	\$13.00	Spirits used directly in the manufacture of toilet preparations or cosmetics on which excise tax is applicable under Schedule I of the Excise Tax Act.....	per proof gal.	Free
Spirits used by licensed bonded manufacturers.....	per proof gal.	1.50	Canadian brandy.....	per proof gal.	\$11.00
Spirits used in bond for manufacture of perfume.....	per proof gal.	Free	Malt, all, when brought into a brewery.....	per lb.	Free
Spirits used in bond for manufacture of approved chemical compositions.....	per proof gal.	0.15	Beer, all.....	per Imp. gal.	0.38
Spirits sold to druggists licensed under the Excise Act to be used exclusively in preparation of prescriptions for medicines and pharmaceutical preparations....	per proof gal.	1.50	Tobacco, manufactured, all descriptions except cigarettes....	per lb.	0.35
Spirits distilled from wine produced from native fruits, and used in any bonded manufactory for the treatment of domestic wine.....	per proof gal.	Free	Cigarettes, weighing not more than two and one-half pounds... per M		4.00
Spirits imported and taken into a bonded manufactory (in addition to duties otherwise imposed).....	per proof gal.	0.30	Cigarettes, weighing more than two and one-half pounds.....	per M	5.00
			Cigars, all.....	per M	2.00
			Canadian raw leaf tobacco, when sold for consumption.....	per lb.	0.10